

Pinelands Development Credit Bank Board Minutes
February 11, 1988

Bank Board Chairman Mary Parell called the meeting to order and read the Opening Public Meetings Act.

Present at the meeting were:

Members

Judith Norcross, Public Member
Ralph Sturdivant, Public Member
Richard Chinery, Public Member
Michael Catania, Department of Environmental
Protection
William Brown, Office of the Attorney General
Samuel Garrison, Department of Agriculture
John M. Van Dalen, Esq., Deputy Attorney General
John T. Ross, Acting Executive Director

Department Staff

Anthony E. Carmosine

Members Absent

Ann Myles, Public Member
Franklin Parker, Pinelands Commission

Public

Professor Michael McGarvey, Stockton State College
Anton Muschal, Department of Agriculture
Will Berson, Department of Environmental Protection

Following the approval of the January 15, 1988 minutes, Executive Director John Ross distributed a draft copy of the certificate to be issued for a Pinelands Development Credit by the Bank.

Chairman Parell asked Board Members to review the certificate and opened discussion for suggested word changes and/or thoroughness of wording on certificate. Mr. Ross described the method to be used in designing the certificate and that it reflects all requirements outlined in the Act and the regulations.

Chairman Parell suggested that a number be placed on the front of the certificate that is provided by the Pinelands Commission Letter of Interpretation as a trail from the Commission to the bank. Mr. Brown suggested a date be added to the certificate.

Mr. Van Dalen suggested that acreage should be included in certificate.

Mr. Catania stated that this document is for record and informational purposes only. Reference to attorney on certificate to be deleted since it would appear that legal counsel is mandatory and/or look like solicitation for lawyers is being suggested. Mr. Sturdivant and Mr. Van Dalen suggested language as follows: "Shall be advisable to see attorney".

Chairman Parell requested Mr. Van Dalen to thoroughly review the certificate for its content. Mr. Van Dalen stated that he does not see any problem with the certificate and that the securities question previously raised by Mr. Ross does not seem to be a problem; he has discussed this with an attorney who handles fraudulent transactions in the Pinelands.

Mr. Anton Muschal commented that when he was with Burlington County it was difficult for an attorney to sit across from a layman and discuss all the issues. He further stated that it was incumbent upon government to see that people understood. He strongly suggested that an independent person such as a lawyer be there to advise individuals in what they are doing, otherwise the people are at a disadvantage.

A progress report was made by Acting Executive Director John Ross. Mr. Ross stated that we should be preparing rules for review by the Board, adoption and filing with the OAL. If the Board adopts on March 10th, he will file on the 11th.

Chairman Parell suggested the Board hold all comments on the Public Hearing held earlier until the Rules Committee has time to review oral and written comments. They are to be addressed at the next meeting and hopefully, in time for publication the day after.

Discussion proceeded with the PDCB "logo" and the submission of samples from Stockton State College and Glassboro State College. Mrs. Norcross introduced Professor Michael McGarvey to discuss the procedure he followed in asking students to come up with suggested logos. He researched other bank symbols and logos for common characteristics and considered the following:

Other applications
Reproduction

Simplicity
Distinctiveness
Marked Difference
Impact on Public
Identity

The Board reviewed all entries and then went through a selection process to select a logo. The final selection was made by the Board on its logo but held off on voting until additional clarification is made on the following:

"Bank"	Can this be used on letterhead or does it conflict with the Department's position on the use of the word "bank".
"State of New Jersey"	Since it was not included on any submission for a logo, it was determined that it must be part of it.
"Address"	To be determined.

Mrs. Norcross suggested that some publicity be done to recognize the class (not individual) that submitted the "logo".

Motion to adjourn the meeting was made by Michael Catania and seconded by Ralph Sturdivant. All members were in agreement.

The next meeting is scheduled for March 10, 1988 at 36 West State Street, Trenton, 3rd Floor Conference Room.

Respectfully submitted,



Anthony E. Carmosine
Assistant Commissioner

mjs